2. Benefits		
2.3. Car Policy		
Owner	People & Organization	
Approved By	CPO, CFO, CEO	
Version 1.0	22/06/2016	
Version 2.0	01/04/2017	
Version 3.0	01/03/2018	
Version 4.0	01/08/2018	
Version 5.0	01/11/2018	
Version 6.0	01/05/2019	
Version 7.0	01/07/2019	

# 2.3. Car Policy

#### **Features**

#### 2.3.1. Fuel

- 2.3.1.1. You can avail your fuel entitlement through company provided fuel card carrying a pre-defined monthly limit (in liters).
- 2.3.1.2. In case your job qualifies for role based fuel, your monthly fuel entitlement will be higher of the two limits i.e. role based and grade based fuel limit.

#### 2.3.2. Car Allowance

2.3.2.1. In case of entitlement, you can opt for a defined car allowance, which reaches you through monthly payroll.

### 2.3.3. Operating Lease

2.3.3.1. In case of eligibility, you have the choice to opt for a vehicle through vendor facilitated operating lease. Vehicle options, maintenance, buyback, contract terms and further details are available at the Operating Lease Vehicle Portal.

## **Useful Notes**

- Upon resignation, an employee may continue the vehicle lease contract on personal capacity.
- Where a resigned employee does not want to continue with the operating lease facility, the
  company may continue the lease & offer the specific lease to any interested applicant who
  wishes to avail the facility. The buyback period will continue as per the effective date in the
  lease contract initially signed-off with the resigned employee.
- In case an applicant wishes to utilize & continue the car operating lease specified in above clause, the lease would continue with deductions from the Salary as per the standard procedure & without any deduction from the resigned employee's settlement.
- In case no applicant avails the existing lease, the respective dues <u>as per the lease contract</u> would be deducted from the resigned employee's settlement.

 Administration would facilitate an employee for renting a vehicle from the vendor during the time leased vehicle delivery is in process. The rental amount will be deducted from employee's salary and accordingly paid to the vendor.

Fuel, Monthly Car Allowance, Driver Allowance

Levels	Fuel	Monthly Car Allowance (Incl of lube)	Driver/Driver Allowance*
L1	75 Litres	-	-
L2	100 Litres	-	-
L3	150 Litres	PKR 75,000	-
L4	250 Litres	PKR 115,000	-
L5	350 Litres	PKR 310,000	Allowance of PKR 20,000
L6	450 Litres	PKR 485,000	Company Driver

<sup>\*</sup> Expats are entitled to a company driver regardless of grade level

Car Entitlements as per Categories and Buy Back Life. The life of the car will be determined from the date of vehicle registration.

Levels	Vehicle Entitlement*	Buy Back
L3	Suzuki Sw <mark>ift AT</mark> Honda City <b>1.3 AT</b> Toyota Corolla <b>1.3</b> AT	Category I (Non-Luxury)  • 2 years old vehicle: 73% of invoice value
L4	Toyota Corolla Grande 1.8 AT Honda Civic 1.8 AT	<ul> <li>3 years old vehicle: 55% of invoice value</li> <li>4 years old vehicle: 35% of invoice value</li> <li>5 years old vehicle: 18% of Invoice Value</li> </ul>
L5	Toyota Fortuner	Category II (Luxury)
L6	Toyota Land Cruiser	<ul> <li>03 Years Old Vehicle: 60% of invoice value</li> <li>04 Years Old Vehicle: 50% of invoice value</li> </ul>
		05 Years Old Vehicle: 25% of invoice value

- Vehicle options are subject to availability; available options will be updated on the operating lease portal.
- Buy back of Jazz owned / lease vehicles currently in possession of entitled employees will be dealt
  with as per previous policies until the useful life is completed and the said asset is disposed from
  Fixed Asset Register